

# **NEW CONSTRUCTION PROPERTY LOANS**

## Grow your investor business with FACo

Funding for ground-up and mid-construction<sup>1</sup> projects.

Limited to infill, tear down & spec homes

85% LTC 70% LTV Single Unit property loans up to \$1MM

- 80% LTC 65% LTV Multi-Unit (2+) property loans up to \$1.5MM
- Property loan-level liquidity verification

#### **Build-ready lots in urban locales**

- Not for Tract Home Projects or New Subdivisions (10+ homes)
- 12 or 18 month property loan terms
- Minimum 620 FICO
- SFR, 2-4 unit, Condos<sup>2</sup>, Multi-family, and Mixed-Use properties eligible

### **Request a Quote and Get Started Today!**

#### (800) 227-8107 **FOAcommercial.com**

Exposure limits and property loans are subject to investor and business credit approval, appraisal and geographic location of the property other underwriting criteria. Loan amounts, options, and rates vary depending upon loan type, LTV, verification of application information and other risk based factors. Application fees, closing costs and other fees may apply. Each loan is subject to property approval under Finance of will be determined based upon experience. 1. Mid-Construction transactions have specific requirements in addition to the requirements applicable to all New Construction loans. 2. Condos will be allowed on a case-by-case basis. REV. 01.01.2022

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