



FINANCE *of* AMERICA
– COMMERCIAL –

NEW CONSTRUCTION PROPERTY FINANCING

Get approved for an Exposure Limit (LOC) to finance multiple builds.

Over **11,500** closed loans | More than **4,500** approved borrowers | **\$3.3B** in closed loans

- | Loans for non-owner occupied residential investment properties
- | Drawn balance options available
- | Exposure limits up to \$10MM for experienced investors
- | Loans from \$100K to \$2MM¹
- | Rates as low as 6.75%
- | Financing for Foreign Nationals and Non-Permanent Residents
- | Exposure limits and loans up to \$500K for beginner investors
- | Funding up to: 90% of purchase price
100% of construction budget
75% LTV

(800) 227-8107

FOAcommercial.com

See other side for important disclosures.



FINANCING FOR REAL ESTATE INVESTORS

NEW CONSTRUCTION FINANCING

Description	Exposure limit up to \$10MM for investors and builders for ground-up construction
Line Amount	\$500K - \$10MM
Loan Size	\$100K - \$2MM ¹
Term	12 months or 18 months ³ interest-only fixed rate, drawn balance available
Rate	6.75% and up
Acquisition Financing	Up to 75% of land value ²
Construction Financing	Up to 100% of construction costs, max 75% after-repair value (ARV) <i>Up to 70% of construction costs for foreign nationals, max 70% ARV</i>
Property Types	Non-Owner Occupied: Single family residences, 2-4 family units, Condos ⁴ , Multi-family properties up to 20 units, Mixed-Use

Exposure limits and property loans are subject to investor and business credit approval, appraisal, and geographic location of the property, and other underwriting criteria. Loan amounts and rates vary depending upon loan type, LTV, verification of application information and other risk-based factors. Application fees, closing costs and other fees may apply. 1. Each loan is subject to property approval under Finance of America Commercial terms and conditions. Each property has an individual secured loan. 2. Land must be already improved/developed for use (ie., ready for utilities and plumbing.) All applicable building permits must be submitted; if building permits not submitted, funding limited to 60% of lower of land value or purchase price. 3. 18 month term is available for loan exposures \geq \$500K. 4. Only detached or townhouse style condos are eligible for Fix & Flip and New Construction loans. REV. 08.15.2019