



FINANCE *of* AMERICA
– COMMERCIAL –

FIX & FLIP AND NEW CONSTRUCTION FINANCING WITH INDUSTRY-LEADING RATES

Put the Force of Finance of America Commercial to Work for You

- Over 7,500 closed loans
- More than 3,000 approved borrowers
- \$2.3B in closed loans
- Direct, private money financing from a nationwide lender¹

Fix & Flip Exposure Limit

- Exposure Limits (LOC) for multiple transactions²
- Funding up to: 90% of purchase price
90% of rehab
75% LTV
- Loans from \$50K to \$2.5MM³
- Single loans available for first-time investors;
no experience required

New Construction Exposure Limit

- Exposure Limits (LOC) for multiple transactions²
- Funding up to: 75% of land value
90% of construction budget
75% LTV
- Loans from \$150K to \$2.5MM³
- Single loans available for first-time investors;
no experience required

(800) 227-8107

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See other side for important disclosures.



FINANCING FOR REAL ESTATE INVESTORS

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	FIX & FLIP EXPOSURE LIMIT (LOC)	NEW CONSTRUCTION EXPOSURE LIMIT (LOC)
Description	Exposure limit for experienced investors (1+ completed flip in the past 2 years)	Exposure limit to fund ground-up construction for developers and investors (1+ completed flip in the past 2 years)
Loan Size	\$50K - \$2.5MM ²	\$150K - \$2.5MM ²
Term & Amortization	12 months (standard), with optional extensions	
Acquisition Financing	Funding up to 90% of purchase price	Funding up to 75% of land value ³
Rehab Financing	Up to 90% of rehab costs, max 75% of ARV	Up to 90% of construction costs, max 75% ARV
Minimum Interest Charge	90 days minimum interest	
Borrower	Individual, LLC, Limited Partnership, or Corporation	
Credit	620+	
Property Types ⁴	Non-Owner Occupied: Single family residences, 2-4 family units, Condos, Townhomes, and Multi-family properties up to 20 units	

Exposure limits and property loans are subject to investor and business credit approval, appraisal and geographic location of the property and other underwriting criteria. Loan amounts and rates vary depending upon loan type, LTV, verification of application information and other risk based factors. Application fees, closing costs and other fees may apply. 1. Products not available in Alaska, Idaho, North Dakota, Rhode Island, South Dakota, Utah, or Vermont. 2. Each loan is subject to property approval under Finance of America Commercial terms and conditions. Each property has an individual secured loan. 3. Land must be already be improved/developed for use (ie., ready for utilities and plumbing.) All applicable building permits must be submitted; if building permits not submitted, funding limited to 60% of lower of land value or purchase price. 4. New Construction loans are ineligible for condo property types. REV. 10.17.2018